

San Diego County List of Brokers / Dealers

A.G. Edwards & Sons, Incorporated
Bank of America Securities LLC
BB&T Capital Markets
Bear Stearns & Company
Cantor Fitzgerald
Citigroup Global Markets, Incorporated
Deutsche Bank Securities, Incorporated
FTN Financial Capital Markets
Goldman Sachs & Company
JP Morgan Securities, Incorporated
Lehman Government Securities, Incorporated
Merrill Lynch
Mizuho Securities USA, Incorporated
Morgan Keegan & Company
Morgan Stanley, Dean Witter & Company
Piper Jaffray
RBC Dain Rauscher, Incorporated
Stone & Youngberg
SunTrust Capital Markets, Incorporated (formally NBC)
UBS
UnionBanc Investment Services
Vining Sparks IBG, LP
US Bank
Wells Fargo

Criteria:

1. Any broker/dealer entering into a new business relationship to conduct security transactions with the County Treasurer's Office is required to make applications and qualify for recommendation by the Chief Investment Officer to the County Treasurer.
2. The broker/dealer must ensure that its staff are aware of the County Treasurer's Investment Policy and the California Government Code; Sections 53601 and 53635
3. The broker/dealer is required to have a net capital position in excess of \$10 million with liquidity lines of \$50 million or more.
4. The broker/dealer is required to maintain an active secondary market for the securities sold to the County.
5. The broker/dealer will be monitored by the investment staff to ensure the services the County requires are delivered in a timely manner.
6. The primary account representative must be in the institutional or middle market fixed income division with 5 years or more experience covering large municipalities.